Financial Oversight and Management Board for Puerto Rico

STATEMENT

San Juan, PR – August 5, 2025 – The Financial Oversight and Management Board for Puerto Rico today issued the following statement:

The Oversight Board has been informed by the White House that President Donald Trump terminated the following five board members from their position on the Oversight Board: Arthur J. Gonzalez, Cameron McKenzie, Betty A. Rosa, Juan A. Sabater, and Luis A. Ubiñas.

The Oversight Board will continue to work to fulfill the mandate of PROMESA and in the interest of the people of Puerto Rico.

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About the Financial Oversight and Management Board for Puerto Rico:

The Financial Oversight and Management Board for Puerto Rico was created under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (PROMESA) of 2016. The purpose of the Oversight Board is to provide a method for Puerto Rico to achieve fiscal responsibility and access to the capital markets.

Website: www.oversightboard.pr.gov

Contact:
Sylvette Santiago
Press Secretary
sylvette.santiago@promesa.gov
787-641-0001

Matthias Rieker
Communications Director
matthias.rieker@promesa.gov
787-641-0001